

Rea & Associates Information Services

# Cyber Risk Management in Not-for-Profits

Why not-for-profit organizations are one of the highest-targeted sectors for cyber attacks

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#### TECHNOLOGY ISN'T GOING ANYWHERE

#### **EXECUTIVE SUMMARY**

In the past five years, the Federal Bureau of Investigation (FBI) received an average of 652,000 complaints per year, with an average loss of \$27.6 Billion\* per year. Of note, this statistic reflects only the reported instances that made its way to the FBI.

At the forefront of these reported crimes, five distinct categories dominate in regularity of occurrence: False Tech Support, Extortion, Non-Payment/Non-Delivery, Personal Data Breach, and Phishing.

#### NOT-FOR-PROFITS: REWARDS & RISK

Risk versus reward is one of the most commonly used phrases. However, in the not-forprofit world, rewards are at the heart of where organizations thrive in making lasting change within their community, passions, and purpose. Risk in the not-for-profit world is not absent, however. With tight budgets, minimal staff, and at times limited resources, notfor-profit organizations are continuously at risk for those who wish to do harm and take advantage of these vulnerabilities.

#### REA & ASSOCIATES INFORMATION SERVICES



### What can Not-for-Profits do to protect themselves?

Whether you require assistance in identifying risks and vulnerabilities, conducting routine risk management procedures, or adopting new technologies, Rea & Associates Information Services is here for you.

## Simple Solutions to Complex Problems

What Rea & Associates Information Services can offer your not-for-profit

#### At a glance

Rea's talented team of professionals is here for you. From education, compliance, & awareness, to risk management, breach response and on-going consulting, let us be your solution to all of your IT & cybersecurity worries.

#### CHALLENGES

Not-for-profit organizations often grapple with the challenge of establishing a robust and secure IT environment due to a combination of limited financial resources, a heavy reliance on volunteers and transient staff, and a focus on mission-driven initiatives that may prioritize programmatic activities over comprehensive cybersecurity measures. These factors can impede the allocation of sufficient funds and expertise towards implementing advanced security protocols, consistent training, and regular system updates, leaving not-for-profits more vulnerable to cyber threats and data breaches that can compromise their vital operations and the trust of their stakeholders.

#### SOLUTIONS

Rea's Managed Security and IT (mSIT) service is a fully managed solution designed to securely operate your network while you focus on your not-for-profit.



#### **BENEFITS**



#### **Enhanced Resilience**

Managed IT and risk management bolster not-for-profit resilience against cyber threats and disruptions.



#### **Streamlined Operations**

Efficient resource allocation through managed IT and risk management optimizes not-for-profit operations.



#### Assured Sustainability

Proactive risk management and managed IT ensure stakeholder & donor trust, compliance, and long-term impact for not-for-profits.

#### Key metrics

In 2022, not-for-profit organizations reported fundraising metrics at just over \$30 Billion\*. If compared to the FBIs loss statistics from 2022 in cyber breaches, that's almost the entire not-for-profit population in losses.



Don't be a metric. Contact Rea & Associates today!



Rea & Associates





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